

Housing Revenue Account 2020/21

	Original Budget £000's	Q2 Budget £000's	Q2 Actual £000's	Variance £000's
INCOME				
Gross Rents	(14,448)	(7,224)	(7,224)	0
Charges for Services	(1,025)	(513)	(513)	0
GROSS INCOME	(15,473)	(7,737)	(7,737)	0
EXPENDITURE		0		
Management Fee	7,834	3,917	3,847	(70)
Supervision and Management	1,157	632	601	(31)
Provision for Doubtful Debts	203	102	102	0
Depreciation & Impairment of Fixed Assets	4,307	2,154	2,154	0
GROSS EXPENDITURE	13,501	6,804	6,703	(101)
NET COST OF HRA SERVICES	(1,972)	(933)	(1,034)	(101)
Loan Charges - Interest	1,947	974	974	0
Interest Receivable	(50)	(25)	(25)	0
NET OPERATING SURPLUS	(75)	16	(85)	(101)
Transfer from Reserves	0	0	0	0
Revenue Contribution to Capital Expenditure	3,656	1,828	1,828	0
HRA (SURPLUS) / DEFICIT	3,581	1,844	1,743	(101)